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Yardi Acquires WUN Systems, LLC

Real estate management and shared workspace technology providers join efforts

SANTA BARBARA, Nov. 1, 2017 – Yardi® announced today the acquisition of WUN Systems, an award-winning and fast-growing leader in the Coworking and shared workspace market. WUN Systems' intelligent [workspace management platform](#) delivers the software, hardware, and support services required to open new shared workspaces, improve existing workspaces or monetize vacant or underutilized space with the goal to increase revenue, maximize productivity and build community for its members.

WUN Systems now serves more than 80,000 members in just under 500 locations globally. The entire team of 80+ engineers, programmers, service specialists, project managers and management team will continue to operate from its offices in the United States and India.

"We are excited to be part of such a dynamic and growing market segment," said Gordon Morrell, executive vice president of Yardi. "With shared workspace on the rise, this gives commercial and residential real estate companies the flexibility to explore new revenue streams and customer retention strategies."

"Yardi's commitment to its clients and wanting to continually improve, innovate and grow is inline with our mission to fuel the space-as-a-service evolution. The synergy between the real estate market and the Coworking and shared workspace market makes this relationship a natural fit and strengthens both of our offerings," said Dale Hersowitz, CEO at WUN Systems.

About WUN Systems

WUN Systems is a provider of a workspace management platform delivering all the tools needed to grow a smart and connected workspace. KUBE by WUN empowers operators and members with greater accessibility when it comes to billing, booking spaces, managing opportunities and communication. To learn more about WUN Systems, visit wunsystems.com.

About Yardi

Yardi® develops and supports industry-leading investment and property management software for all types and sizes of real estate companies. Established in 1984, Yardi is based in Santa Barbara, Calif., and serves clients worldwide. For more information on how Yardi is Energized for Tomorrow, visit yardi.com.